

Startup Survivor Pitch Competition

Presented by The Forge Incubator at McMaster University



Land Acknowledgement

McMaster University recognizes and acknowledges that it is located on the traditional territories of the Mississauga and Haudenosaunee nations, and within the lands protected by the Dish With One Spoon wampum agreement.

The Forge Incubator at McMaster What is it?

- Startup Incubator for McMaster University
 and Hamilton Region
- Supports entrepreneurship and innovation on campus and in the community
- Helps entrepreneurs launch business ideas and grow startups
- Connects McMaster students with startups for work and experiential learning
- Website: https://theforge.mcmaster.ca
- Contact: Mariya Leslie, Manager of Student Entrepreneurship, <u>mariya@theforge.mcmaster.ca</u>







The Forge Incubator at McMaster 10 Year Legacy

- 300+ Businesses Incubated
- \$67 Million+ Funds Raised
- 1,000+ Jobs Created
- 50+ Countries Reached













Startup Survivor What is it?

\$65,000 Entrepreneurship Training Program and \$30,000 Startup Pitch Competition

- Next Cohort: May August 2025 (Summer term)
- Application Deadline: March 31, 2025
- Program website:
 <u>https://theforge.mcmaster.ca/programs/startup-survivor</u>







Program Benefits

	 ,000-\$10,000 funding per team Non-dilutive; McMaster does <u>not</u> take equity Amount depends on industry sector 	 Investor Pote One
• We	eekly one-on-one mentorship	 Co-work
	 ofessional service provider advisory o Corporate lawyers, intellectual property lawyers, accountants, insurance experts 	• Makersp
. 10	Entropropourobio workobopo dolivorod	Entrepre
	Entrepreneurship workshops delivered industry experts	• \$30,000



Brighter World

r Pitch Day

ential for \$50,000 investment (dilutive) e-on-one pitch coaching to help prepare

king inside McMaster Innovation Park

pace and prototyping advisory

eneur meetups and socials

\$30,000 Pitch Competition for top five teams



Program Overview

- Program duration: May 1 August 29, 2025 (Summer term).
- Goal: Team completes monthly business & technical challenges to fast-track startup.
- Workshops: Each challenge begins with 2-3 workshops facilitated by industry experts.
- <u>Mentorship</u>: Weekly mentor meeting to help with challenges and provide strategic advisory.
- <u>Challenges</u>: Expert Review Panels provide feedback and team scores. Total score determines top 5 teams.
- Time commitment: Team commits minimum 20 hours per week to working on their business.
- Funding: When team completes challenges, they are rewarded with funding (Total: \$5,000-\$10,000).





Eligibility Criteria

- ✓ Founding team must have at least one McMaster University student or recent alumnus (up to 1 year) from graduation).
 - Open to undergraduate and graduate students/alumni.
 - Open to all faculties and programs.
 - McMaster founder must hold equity in business; cannot be a non-equity holding team member/intern/volunteer.
- \checkmark Must have a novel business idea or early-stage startup.
- \checkmark All industry sectors are welcome as long as you're developing a scalable business model.





Program Format

Challenge 1 (February & March) •

• Workshop: Customer Discovery

Challenge 2 (May) \bullet

- Workshop: Business Modelling
- Workshop: Market Segmentation
- Workshop: Customer Journey Mapping

Challenge 3 (June)

- Workshop: Prototyping Theory
- Workshop: Prototyping Methods

Challenge 4 (July)

Challenge 5 (August)





• Workshop: Go-To-Market Strategy • Workshop: Sales Process Success

• Workshop: Pitching to Investors • Workshop: Financial Modelling

Startup Survivor Events Calendar

Note: This is a draft calendar for Summer 2025. Events dates are subject to speaker availability.

Legend

Orange: Orientation (4hrs in-person) Blue: Workshop (2hrs in-person) Yellow: Mentor Meeting (1hr virtual) Green: Cohort Meetup (3hrs in-person) Red: Pitch Day (1hr in-person)

> Brighter World

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Startup Survivor \$30,000 Pitch Competition







Startup Survivor \$30,000 Pitch Competition

- Top 5 Teams invited to Pitch Competition during McMaster Entrepreneurship Week in November 2025. •
- Public event at McMaster University with 200-300 people in attendance.
- 5-min startup pitches and Q&A with Investor Judging Panel.

Cash Prizes •

First Place: \$15,000 Second Place: \$10,000 Third Place: \$5,000

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World

 Acceptance into Forge Incubator Lite Program: Mentorship, access to service providers, 250+ startup discounts and perks.





Startup Survivor Application Process

Application Deadline: March 31, 2025.

Application Process:

Part 1 of 2: Complete customer interviews and fill out Customer Discovery Excel File.

Part 2 of 2: Submit Application Form: <u>https://wkf.ms/3Eoaia9</u>



Application Process

Application Part 1 of 2: Customer Discovery Excel File

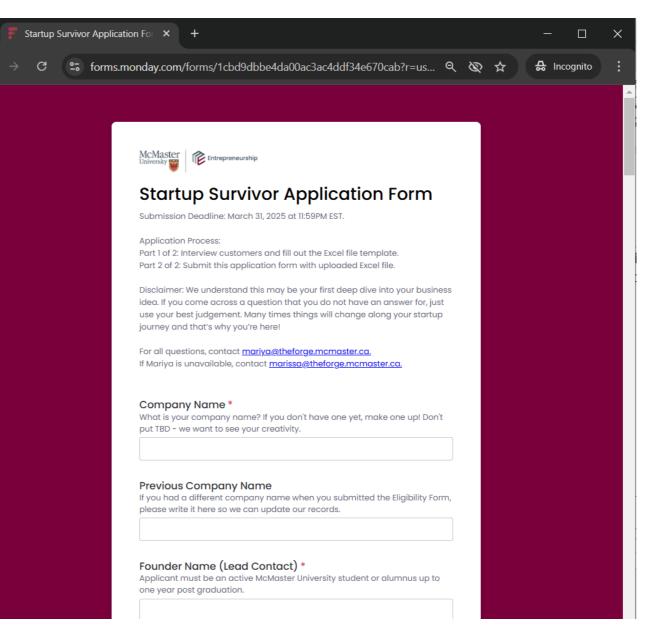
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3	Part 2 of 2: Submit Application Form before March 31 deadline: https://wkf.ms/3Eogia9														
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Application Part 2 of 2: Application Form



mcmaster.ca

Helpful Resources

Challenge Guide



Innovation doesn't start with an idea, a widget, or a prototype. Innovation starts with a **problem**.

In Challenge 1, we want you as founders to *forget about your solution*. Most of the time, founders come to The Forge with solutions but very often change these solutions after they do proper customer research. We want you to keep an open mind and avoid jumping to a solution. This challenge will teach you customer discovery methods to help you understand the problem you are trying to solve on a deeper level – through the eyes of your customers.

For example: The entrepreneurial journey for Airbnb founders Brian Chesky and Joe Gebbia started in 2007 when they were attempting to travel from New York to San Francisco for a conference.

The problem? They could not find a cheap hotel room. All the affordable, inexpensive hotels in San Francisco had been quickly snapped up leaving only premium establishments at a minimum cost of \$300/night - completely out of their budget. As Brian and Joe asked other conference attendees about their journey to find a hotel, they discovered a strong pattern.

Goals for this Challenge

- Identify what is the problem
- Who is having this problem
- Understand whether this problem is important
- Identify patterns that cross from one customer to the next

Instructions

- Attend Startup Survivor Workshop to learn about the Customer Discovery Process.
- Based on your current knowledge about the problem you wish to solve, fill in the template 'Problem Statement Canvas' in the Excel file.
- Ask yourself: - When does the problem occur?
- Who has the problem most often?
 What is the root cause of the problem?
 What is the measurable impact of the problem?
 What do customers do now to solve the problem?
 What are the disadvantages of the alternatives?

It's okay if you don't know the answers to some of the above questions. Customer interviews will help you answer them!

Sample Interview Qs

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			n adequate way to gather high value quali	
			a better product/process for tuning drums keholders. Please see interview guide belo	
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	Do you	ever play professional ven	ues?	
		If yes, how often?		
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			t source of income for you? If yes, how im	portant?
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		Did you get a private tuto		
		Did you watch tutorial vid	leos online?	
		Did a friend teach you?		
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		 From a friend/oth 		
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Office Hours



Book a 30-minute virtual meeting with Mariya Leslie by contacting: <u>mariya@theforge.mcmaster.ca</u>

Application Process

INCOMPLETE or LATE applications will <u>NOT</u> be accepted.

- You have over one month to complete customer interviews and submit application.
- If you're planning to apply on the last day, please submit application several hours before the 11:59PM deadline to avoid unexpected technical issues, etc.

ACCOMODATIONS

• If you require an accommodation, you must submit request via email to <u>mariya@theforge.mcmaster.ca</u> BEFORE February 14, 2025.



Startup Survivor Application Next Steps

- April 1 11: Virtual application review by Selection Committee made up of investors, entrepreneurs, and business advisors.
- **April 14 17:** Virtual interviews with 15 semi-finalists.
- **April 18:** Program acceptances sent to 10 finalists.
- April 22: Deadline to sign and send back contracts to officially join 2025 Startup Survivor cohort.
- **April 28:** Startup Survivor cohort announcement.
- May 1: In-person Orientation Day at 12:00-4:00PM in The Forge at McMaster Innovation Park.











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